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MEMORANDUM FOR: Director of Central Intelligence

SUBJECT

Standards of Conduct/Financial Interests

Sir:

- 1. This memorandum is for your information.
- 2. Attached is a letter sent to the White House by the General Counsel which replies to the 28 October 1974 memorandum from Donald Rumsfeld concerning standards of conduct and conflicts of interest.
- 3. You will recall that you requested that I distribute copies of the Rumsfeld correspondence to the various Agency components. After reviewing the material, the Office of General Counsel recommended that I not make distribution of the memoranda because of certain inaccuracies contained therein. Concurrently, we compared the requirements concerning conduct which were stipulated in the White House documents to our existing Agency regulations. We determined that each of the restrictions stipulated in the White House documents were already covered in our regulations with the exception of that pertaining to receiving honoraria. In view of OGC's advice and the results of our review, it was determined that circulation of the papers would serve little purpose.

4. For your information, we will amend our regulations to cover the subject of honoraria prior to the next time they must be circulated to all employees.

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John F. Blake
Deputy Director
for
Administration

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Attachment as stated

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